

**Updated Declaration by the Supervisory Board and Management Board of GERRY WEBER International AG regarding the recommendations of the of the Government Commission on the German Corporate Governance Code pursuant to section 161 of the German Stock Corporation Act (AktG)**

The Supervisory Board and Management Board of GERRY WEBER International AG have declared the last annual declaration of conformity pursuant to Section 161 of the German Stock Corporation Act on 30 April 2021. This declaration shall be amended due to changes as follows:

The Supervisory Board and Management Board declare in accordance with Section 161 of the German Stock Corporation Act that the company has followed and follows the recommendations of the of the “Government Commission on the German Corporate Governance Code” published by the Federal Ministry of Justice in the official part of the Federal Gazette in the version dated December 16, 2019 since the submission of the last annual declaration of conformity from April 30, 2021, with the following exceptions:

**B.2 – Age limit for members of the Management Board and C.2 – Age limit for members of the Supervisory Board and their details in the declaration on corporate governance:** An age limit for members of the Management Board and of the Supervisory Board was not set since skills, qualifications and experience are considered to be the main criteria for the admission to the corporate bodies. The company does not want to do without the knowledge and experience of older members of the Management Board and the Supervisory Board. Thus, no age limit for the members of the Board of Management and the Supervisory Board can be stated in the corporate governance statement.

Halle/Westphalia, November, 19 2021

Management Board and Supervisory Board of GERRY WEBER International AG