

GERRY WEBER International AG**Statement of Compliance with the Recommendations of the German Corporate Governance Code as amended on June 14, 2007**

The Supervisory Board and the Managing Board of GERRY WEBER International AG endorse the objectives of the German Corporate Governance Code. The Corporate Governance Code of GERRY WEBER International AG is aimed at promoting the trust placed by investors, customers, employees and the general public in the company's management and thus at fostering its acceptance in the capital markets.

Pursuant to Article 161 of the German Stock Corporation Law (AktG), the Managing Board and Supervisory Board hereby issue the following statement of compliance with the recommendations made by the government commission on the German Corporate Governance Code as amended on June 14, 2007:

1. Since issuing the last statement of compliance in December 2006 and the June 14, 2007 amendments to the Code (as compared to the version of June 12, 2006), the company has complied with additional recommendations of the Code. These are listed below:

Section 4.2.1 Clause 2 of the Code – Code of Procedure: The Code of Procedure of the Managing Board of GERRY WEBER International AG complies with the amended recommendation of the German Corporate Governance Code and governs the work of the Managing Board, in particular the allocation of duties among individual Managing Board members, matters reserved for the Managing Board as a whole, and the required majority for Managing Board resolutions (unanimity or resolution by majority vote).

Section 5.1.2 Clause 2 of the Code – Succession planning: With long-term succession planning in mind, the Supervisory Board of GERRY WEBER International AG has appointed an additional Managing Board member with effect from October 1, 2008.

Section 5.3.3 of the Code – Nomination Committee: In compliance with the new recommendation of the Code, the Supervisory Board of GERRY WEBER

International AG has formed a Nomination Committee that is composed exclusively of shareholder representatives and proposes suitable candidates to the Supervisory Board for recommendation to the General Meeting.

2. GERRY WEBER International AG complied and continues to comply with the recommendations of the government commission on the German Corporate Governance Code with the following exceptions:

Section 2.3.2 of the Code – Electronic notification: GERRY WEBER International AG will send the notification of the convening of the General Meeting together with the convention documents by electronic means only to individual domestic and foreign financial services providers, shareholders and shareholders' associations and only upon request. Although the company's statutes, which were amended by the General Meeting on June 6, 2007, permit an electronic notification of all domestic and foreign financial services providers, shareholders and shareholders' associations, GERRY WEBER International AG will refrain from such general electronic notification for organisational reasons.

Section 3.8 Clause 2 of the Code – D&O insurance: No retention was agreed upon the conclusion of a D&O insurance policy for the Managing Board and the Supervisory Board in view of the fact that such a retention is not believed to further increase the commitment of the Managing Board and Supervisory Board.

Section 4.2.5 of the Code – Stock option plan, pension plans and fringe benefits: The presentation of a detailed stock option plan and of a comparable compensation system has been dispensed with, given that GERRY WEBER International AG has not issued any stock options as variable compensation components and will not do so in the future, either. The concrete form of a stock option plan or a comparable compensation system would be published in an appropriate form if and when applicable. No pension plan has been established for the benefit of the Managing Board and no fringe benefits are provided. The compensation report therefore dispenses with a detailed presentation of such plans and programmes.

Section 5.2 Clause 2 and Sections 5.3.1 and 5.3.2 of the Code – Formation of committees: With the exception of the Nomination Committee, the Supervisory Board of GERRY WEBER International AG has not formed any committees, given that the

formation of other committees would not be expedient in view of the number of members of the Supervisory Board.

Section 5.4.4 of the Code – Change from the Managing Board to the Supervisory Board: In the past, GERRY WEBER International AG complied with the recommendations that it shall not be the rule for the former Managing Board Chairman or a Managing Board member to become Supervisory Board Chairman or the Chairman of a Supervisory Board committee, and special reasons shall be presented to the Annual General Meeting if this is intended. The company would like to keep all present and future options open to propose the best candidates for Supervisory Board membership to the Annual General Meeting.

Section 7.1.2 of the Code – Publication of consolidated financial statements and interim reports: The consolidated financial statements were publicly accessible within 120 days of the end of the reporting period. The company will attempt to meet the 90 days deadline in future. The interim reports were publicly accessible within 60 days of the end of the respective reporting period.

The Corporate Governance Code of GERRY WEBER International AG will be reviewed and refined on a regular basis in the light of subsequent experience and legal requirements, as well as of the further development of national and international standards. Today already, GERRY WEBER complies with most of the additional suggestions of the Code on good Corporate Governance and issues a corresponding statement in the annual Corporate Governance Report. At present, GERRY WEBER International AG already complies with two of the three new recommendations made in the amended version of June 14, 2007.

Halle/Westphalia, December 2007

The Managing Board and Supervisory Board of GERRY WEBER International AG