Presentation by Gerhard Weber

Chairman of the Managing Board

GERRY WEBER International AG

at the Annual General Meeting

on 3 June 2009 in Halle/Westphalia

Check against delivery

Ladies and gentlemen,
dear shareholders,

On behalf of the Managing Board I would like to welcome you to this year's Annual General Meeting, and thank you for your interest in our company and your strong attendance.

(Chart: Zusammenfassung)

In the past financial year, we were able to continue our dynamic growth. Group sales of EUR 570.0 million and an EBIT margin of 11.0 percent mean that we have set new records and reached our targets even in a year marked by a stagnating economy and a deepening retail crisis.

The excellent performance of our company is primarily attributable to the fact that we increasingly assume responsibility at the point of sale. Our own Retail activities have enabled us to differentiate ourselves from our competitors and to find the ideal position for our company in the market.

As many as 42 new HOUSES OF GERRY WEBER were opened in the past fiscal year. With a view to accelerating our vertical integration even more, we have appointed Mrs Doris Strätker to the Managing Board. She is also responsible for strategic management and is one of only a few female Board members in Germany's corporate sector.

The insight gained from our own Retail activities is immediately incorporated in the development of new collections, as short response times are just as important to success in the marketplace as high cost efficiency. The fact that we took a new approach in the past years not only on the sales side but also on the procurement side is now paying off – this is clearly reflected in our earnings figures, which all increased at clearly disproportionate rates.

The fast pace of expansion of the GERRY WEBER Group is also reflected in our headcount. In the financial year 2007/2008, we created 303 new jobs worldwide, including 205 in Germany, mostly in the

Retail segment. With a view to retaining our competent employees in the long term, we introduced an employee stock ownership programme several years ago. At present, our employees hold roughly 25,000 GERRY WEBER shares.

Let us now take a look at the key figures for 2007/2008, which show just how successful the past fiscal year was for the GERRY WEBER Group.

(Chart: Umsatzentwicklung)

At EUR 570.0 million, sales revenues reached the highest level in the history of our company in spite of the difficult market environment. This represents an increase of 12.4 percent on the previous year’s EUR 507.1 million. This strong growth is attributable to the excellent performance of our core brand, GERRY WEBER, and our own Retail activities, which contributed 19.7 percent to total Group sales in the financial year 2007/2008.

Our Retail segment represents a second distribution channel, which increasingly reduces our dependence on the traditional wholesale business and enabled us to continue to grow against the ongoing negative industry trend.

(Chart: Entwicklung EBIT)

Thanks to optimised procurement and production structures and an efficient logistics system, we have achieved a unique position in the market, which allows us to constantly improve our profitability. Accordingly, our excellent sales performance again entailed a disproportionate increase in earnings. The operating result rose by 21.3 percent from EUR 51.7 million in the previous year to EUR 62.7 million.

(Chart: Entwicklung EBIT-Marge)

As a result, our EBIT margin increased as well, climbing by almost one percentage point from 10.2 percent to 11.0 percent.

(Chart: Wirtschaftliche Kennzahlen)

Earnings before interest, taxes, depreciation and amortisation climbed 19.2 percent from EUR 62.1 million in the previous year to EUR 74.0 million. The result from ordinary activities amounted to EUR 57.4 million, up 23.2 percent on the previous year's EUR 46.6 million. Net profit for the year improved by 46.2 percent from EUR 27.0 million to EUR 39.4 million due to the corporate income tax and trade tax reform. The return on equity based on the operating result stood at 34.6 percent, while the return on investment rose from 19.0 percent to 21.1 percent.

(Chart: Kennzahlen GuV)

Thanks to our efficient procurement processes and the clear calculation of our collections, the cost of materials increased at a lower rate than sales; as a result, profit contributions continued to improve. The cost of materials as a percentage of sales declined from 55.1 percent to 53.6 percent. The fact that we optimised our internal structures in the past years also contributed to the increase in earnings. This allowed us to largely offset the higher personnel expenses, which resulted from the expansion of the workforce in the Retail segment, through internal efficiency improvements. Accordingly, personnel expenses as a percentage of sales increased only moderately from 13.3 percent to 13.6 percent.

(Chart: Konzern-Bilanzstruktur)

The equity ratio climbed from 53.3 percent to 60.9 percent in the past fiscal year. This means that our company is soundly financed and very well positioned also during the ongoing international financial crisis.

The cash position of the GERRY WEBER Group remains very sound. The company’s financial stability is not least reflected in the improved gross cash flow, which rose from EUR 57.0 million in the previous year to EUR 68.7 million.

Our dynamic growth was also mirrored in the strong increase in capital expenditures. At EUR 21.6 million, capital expenditures in fiscal 2007/2008 were up by 13.1 percent on the previous year’s EUR 19.1 million. A bit less than half of this amount was spent on the Retail activities, primarily on new HOUSES OF GERRY WEBER. We also invested in rights of supply and, hence, the expansion of our Wholesale activities as well as in construction measures. The investments were largely financed from our liquid funds and were covered by operating cash flow at all times.

(Chart: Wertschöpfungsrechnung)

In the past fiscal year, we increased our value added by 18.8 percent. The difference between the company's output and the required input products and services amounted to EUR 142.2 million. The value added ratio improved to 24.3 percent.

54.4 percent of our value added was paid out in the form of wages and salaries to our employees, 12.7 percent was paid in taxes and 11.9 percent was distributed as dividends to our shareholders.

Let us now take a look at the numbers and ratios per share.

(Chart: Kennzahlen je Aktie)

DVFA earnings per share based on 22,508,820 shares outstanding rose to EUR 1.75. Cash flow per share increased to EUR 3.05.

To give you, dear shareholders, an appropriate share in the excellent profit situation of GERRY WEBER International AG, we propose to distribute a dividend of EUR 15.5 million or EUR 0.75 per voting share. This would exceed the previous year's payout by EUR 0.25 per share or 50 percent. Based on the XETRA closing price of EUR 14.31 on 31 October 2008, this represents a dividend yield of 5.2 percent.

Following the steady upward movement in the past years, our share was adversely affected by the rapid downturn in the international capital markets in fiscal 2007/2008, although our fundamentals were excellent. The uncertainty resulting from the global financial crisis has prompted institutional investors, in particular, to exit SDAX shares and focus on DAX-listed companies instead.

Compared to the general capital market trend, our loss was still relatively moderate. Following a year that was clearly marked by the financial market crisis, the GERRY WEBER share was slightly outperformed only by the German benchmark index, the DAX, but left the MDAX and the SDAX far behind.

We are convinced that our share has got the potential for a sharp price rise. The SDAX should become increasingly interesting again to investors and pick up, and we are confident that we will benefit from this trend, as we want to emerge from the current economic crisis stronger than before.

On 10 February 2009, we decided to terminate the stock repurchase programme launched in September 2008 and to make a public offering to all shareholders of GERRY WEBER International AG instead. We offered to buy up to 1,442,448 shares in our company at an offering price of EUR 18.90. The acceptance period for the offering ended on 4 March 2009. The decision to terminate the stock repurchase programme was taken in view of the high bureaucratic effort involved.

In the context of the voluntary public offering, GERRY WEBER International AG was offered a total of 13,323,393 shares, which were accepted on a pro-rata basis in accordance with the offering document. The acceptance ratio was 10.8 percent (rounded to one decimal point). On this basis, our company acquired a total of 1,438,282 own shares, which represented approximately 6.27 percent of the share capital. GERRY WEBER International AG now holds 2,291,132 own shares, which represent about 9.98 percent of the share capital.

(Chart: Entwicklung der Markenumsätze)

Ladies and gentlemen,
The GERRY WEBER Group and its three brands, GERRY WEBER, TAIFUN and SAMOON, have

occupied a leading position in the German ladieswear market for many years. Our core brand, GERRY WEBER, is one of the highest profile brands in the German fashion retail sector, scoring name awareness ratings of roughly 80 percent among women aged 30 to 64. Building on high-quality coordinates collections for the “Modern Woman“ customer over 30, GERRY WEBER is positioned in the upper mid-price segment. Sales of our core brand in fiscal 2007/2008 were up by 12.1 percent on the previous year to EUR 372.3 million, which represents 72.5 percent of total Group sales. This high percentage underlines the great importance of the GERRY WEBER brand for the Group. 54.5 percent of the core brand’s sales were generated in Germany, while 45.5 percent of the revenues were achieved outside Germany.

The sublabels made a major contribution to the success of the core brand. The GERRY WEBER EDITION single-item line, which comprises knitwear, shirts, blouses, pants, skirts and outdoor jackets, caters to a shift in consumers' purchasing behaviour; today's women want to be able to complement their wardrobe selectively by buying basics and single items. GERRY WEBER EDITION increased its sales by 32.2 percent to EUR 119.5 million, which represented 32.1 percent of the core brand’s total sales. The aggressively priced G.W. label supplies retailers with the latest fashions at fast intervals. Sales of G.W. rose by 12.1 percent to EUR 18.5 million, which represented 5.0 percent of the total sales of the GERRY WEBER brand.

To further build the profile of our brand, we have granted licences to selected licensees. Our licences for bags, shoes, eyewear and jewellery not only round off the GERRY WEBER brand universe but also help to improve the flexibility of our successful store concept.

TAIFUN, our casual wear brand, is targeted at the younger “Modern Woman” customer and positioned in the medium price segment. The main collection is complemented by the TAIFUN SEPERATES sublabel, which offers outdoor fashion, knitwear and shirts. At EUR 99.3 million, sales of TAIFUN were on a par with

the previous year. Their share in total sales declined to 19.3 percent.
The brand’s strong position abroad is reflected in its high export share of 46.9 percent, which increased moderately compared to the previous year.

Positioned in a fast-growing niche market, SAMOON offers young coordinates for plus sizes from 40 to 54. At EUR 29.8 million, sales of SAMOON were more or less on a par with the previous year and contributed 5.8 percent to total Group sales. 58.1 percent of SAMOON sales were generated in Germany, with 41.9 percent coming in abroad.

Total brand sales were up by 8.6 percent on the previous year to EUR 501.4 million.

Ladies and gentlemen,
Thanks to the TV broadcasts of the GERRY WEBER OPEN in 120 countries, the name GERRY WEBER is well known throughout the world. Attracting numerous celebrities from the world of sports and entertainment, Germany's only ATP lawn tennis tournament not only

adds to the visibility of the GERRY WEBER Group but also elevates the standing of our three brands.

The GERRY WEBER Stadium, too, is increasingly becoming a beacon for our brand. In the past two years, not only the tennis matches took place here but also numerous matches of the Handball World Championship, the volleyball qualifications for the Olympic Games and several boxing matches, which received live TV coverage. In addition, world-class music events are regularly held at our modern multi-purpose arena, which sits 12,000 people. Among the stars who performed here to an enthusiastic audience in the past years were Luciano Pavarotti, Placido Domingo, Anna Netrebko, Bryan Adams, Peter Maffay and Elton John.

In the fiscal year 2002/2003, GERRY WEBER Management & Event OHG acquired the right for the ATP tennis tournament to be held in Halle under the name "GERRY WEBER OPEN" until 31 December 2010. In the past fiscal year, we terminated this agreement prematurely and signed a new five-year sponsorship agreement, which also covers the name right in the GERRY WEBER Stadium and will expire on 31 December 2012. This way, we have ensured that our company will continue to benefit from the image transfer of the GERRY WEBER OPEN also in the coming years and that we can position ourselves even more effectively as a lifestyle company.

(Chart: Entwicklung der Retail-Aktivitäten)

Ladies and gentlemen,
While remaining a strong partner to retailers, the GERRY WEBER Group continues to position itself as a vertically integrated system supplier managing the entire value chain from product development to sales in our own stores.
Our flexible distribution concept has allowed us to capitalise on all opportunities presenting themselves in the market.

Matching retail concepts are implemented in attractive locations and these concepts are subsequently refined and optimised with a view to maximising the turnover per square metre. Whatever the location and whatever the store size, we are today in a position to implement a matching retail concept with our brands and licensed products.

Thanks to our own Retail activities, we are at all times well informed of the latest trends at the point of sale and immediately incorporate this market intelligence into our collections. Based on this information, we have developed the sublabels of the GERRY WEBER and TAIFUN brands, which have been very successful in leveraging additional market potential. Our long-standing knowledge of the customer target group additionally enables us to create our own trends and, hence, to isolate ourselves from negative market trends.

The fast pace of growth is primarily attributable to the expansion of the HOUSES OF GERRY WEBER, which are the central element of the company's distribution activities. The multi-brand stores present the GERRY WEBER brand universe under the same roof. As of 31 October 2008, their number amounted to 287 worldwide, thereof 129 in Germany and 158 abroad. 108 multi-brand stores were operated by our company, while 179 were managed by franchisees. The sales revenues generated by the franchised HOUSES OF GERRY WEBER are not included in our Retail sales but are counted towards the Wholesale segment.

Our Retail segment boosted its sales to EUR 112.5 million in fiscal 2007/2008, which represented an improvement of 26.8 percent on the previous year. This increase was primarily attributable to the opening of 42 new HOUSES OF GERRY WEBER. Like-for-like sales were up by an average 2.0 percent on the previous year, which means that the GERRY WEBER Group's organic Retail growth was also clearly above the industry average.

Our Retail activities are complemented by the GERRY WEBER eShop, where items of the GERRY WEBER, TAIFUN and SAMOON brands can be put in a shopping cart and ordered in a single process. In the past fiscal year, the revenues generated by our online shop increased by 87.5 percent across all three brands.

Retail revenues accounted for 19.7 percent of total Group sales, which represented an increase by 2.2 percentage points. Our company aims to boost this share significantly in the coming years.

(Chart: Entwicklung der Exportquote)

The 2007/2008 financial year saw the GERRY WEBER Group push ahead its internationalisation and expand its market shares abroad. The international expansion focused on Eastern Europe as well as the Middle and Far East. Even so, the export share declined slightly from 44.8 percent to 44.6 percent on account of the strong growth of the domestic Retail activities. Domestic sales increased by 12.8 percent, while foreign sales climbed 11.9 percent.

(Chart: Die wichtigsten Exportländer)

The GERRY WEBER Group's main export markets are the Netherlands, Austria/Switzerland, Scandinavia, England/Ireland, Belgium and Eastern Europe.

While our Retail segment primarily focuses on the German-speaking market, whereas the entry into international markets is usually made with the help of franchisees, who usually have excellent regional market knowledge. In the meantime, however, we have opened the first company-run HOUSES OF GERRY WEBER in the UK, Spain, Denmark and Austria.

Ladies and gentlemen,
Let’s now take a look at the current fiscal year.

(Chart: Entwicklung im 1. Quartal)

A 12.2 percent increase in sales and a clearly disproportionate rise in all earnings figures in the first quarter of 2008/2009 mean that we have had an extremely successful start to the current fiscal year and continued to expand our unique market position in spite of the global economic crisis. Group sales totalled EUR

136.6 million. Brand sales increased by 22.5 percent to EUR 119.7 million. Retail revenues climbed 21.2 percent to EUR 32.9 million, while the operating result improved by 20.1 percent to EUR 11.9 million.

(Chart: Ausblick)

In spite of the challenging economic conditions, we want to continue to grow in the current fiscal year. But until the economy regains momentum, we will attach greater importance to reliable profitability.

In view of the much bleaker economic outlook and the slowdown to single-digit growth in incoming orders for the autumn/winter 2009 season, we project growth of about six percent and Group sales of approximately EUR 600 million for the current fiscal year. We plan to increase our EBIT margin to twelve percent.

We have taken extensive measures to improve our profitability in the long term and emerge from the current economic crisis stronger than before. When the global recession began in late September 2008, we adopted even tighter cost management principles. We will now put our expansion plans into practice with the existing headcount and not hire people outside the Retail segment. We have also streamlined our collections, which will result in additional cost advantages.

We will use the current economic crisis to discontinue relations with customers showing poor payment behaviour. Our bad debt ratio of only 0.1 percent is clearly better than our competitors'. We will continue to examine every incoming order closely and weigh the risk of each individual customer and each country carefully and monitor compliance with our profitability targets on a strict basis. This applies especially to those countries that are hit harder by the global recession than Germany and whose currencies have depreciated noticeably such as Russia, the UK and the Scandinavian countries.

Optimised procurement structures are key to a sustainable improvement of our profitability. With a view to responding swiftly and flexibly to changes in the procurement markets, we have developed a proprietary system to integrate more cost-efficient production locations into our structures. The global sourcing system allows us to benefit from wage cost differences between individual countries and to reduce our procurement prices steadily while at the same time maintaining the high quality of our products.

In order to be able to raise our efficiency even further in the future, we will relocate our production from Southern China to Northern China and into the Chinese hinterland. Existing production sites in Eastern Europe will be successively replaced with more competitive locations such as Ukraine, Belarus and Macedonia.

We will also continue to optimise our logistics structures. In April, we began to test the RFID technology on a large scale. Radio frequency identification allows products to be identified and secured across the entire supply chain – from the factory to the point of sale – without visual or tactile contact. The technology will be tested for about three months in a real-life environment in our HOUSES OF GERRY WEBER in Bielefeld, Münster and the Düsseldorf Arcaden. Thanks to faster and more precise management of incoming goods, the possibility to perform intermediate physical inventories and the control of the dispatch of goods at the logistics centres, we expect this innovative project to accelerate the logistical processes and cut costs significantly.

Efficient receivables management, the constant sourcing of new procurement markets, the use of intelligent IT systems in the logistics process and shorter response times for our collections will help to cut costs even further and constantly improve the competitiveness of our company. It is true that we have a global crisis, but it will hit mainly those players that are not well positioned. Our company has achieved a lot in the past years and optimised its internal processes. We are therefore convinced that we will definitely be able to reach our earnings targets with the help of strict cost management.

An equity ratio of 54.6 percent means that we are excellently positioned to cope with the challenging funding conditions in today's capital market. This is still a high equity ratio but it is below the 60.9 percent reported on 31 October 2008; the decline is due to the fact that we bought back 368,216 own shares in the context of the stock repurchase programme between 1 November 2008 and 31 January 2009. Our comfortable liquidity situation will allow the planned investments to go ahead despite the bleaker outlook for the economy as a whole.

We will primarily concentrate on pushing ahead our Retail activities. Thanks to our vertical integration strategy, we have our very own business trend. This has taken us far ahead in the past years and is paying off in the current economic crisis. Thanks to our own Retail operations we can actively manage our growth. We will therefore push ahead our vertical integration in the next years.

In the current recession, retail rents are dropping. We will leverage our excellent market position to benefit from this trend in future negotiations with landlords. We are already receiving interesting store rental offers from German and international landlords. This is our chance to expand our Retail activities even faster and to emerge from the global crisis stronger than before.

Some 100 new HOUSES OF GERRY WEBER are scheduled to be opened in fiscal 2008/2009, about half of them in Germany. About 100 multi-brand stores are expected to be opened in each of the following three years. Roughly 50 percent of the new stores will be managed by our company itself. As far as SAMOON is concerned – next to Ulla Popken, the best known German retail brand for plus sizes already today – we plan to open eight dedicated stores, which should make the brand even more visible and give it an additional boost. All eight stores will be opened in what we call “1b locations”, where store rentals are currently very low. Looking ahead, we intend to open some 20 new SAMOON stores per year and also plan to expand the presence of the TAIFUN brand.

Since April, we have also operated seven concession shops in department stores of El Corte Inglés, the leading Spanish department store chain. We plan to increase this number going forward.

For many years, we have been a guarantor of success for our retail partners and will continue our successful cooperation with them in future. According to management consultants hachmeister + partner, who have interviewed the 180 leading retailers, the GERRY WEBER Group offers its customers the highest margins of all ladieswear manufacturers. As a close partner to the retail sector, we will continuously expand our wholesale business. Some 200 additional shop-in-shops are to be opened in the current fiscal year. In two to three years' time at the latest, we want to change our cooperation with our retail customers so that retailers no longer specify detailed order lists but merely set a maximum order limit and leave the breakdown of the order to us, the manufacturer. The optimum composition of the merchandise and the limit plans have previously been tested thoroughly in our HOUSES OF GERRY WEBER.

Ladies and gentlemen,

20 years after the conversion of Hatex KG into GERRY WEBER International AG, we not only look back on an extraordinary success story. The time has also come to initiate the inevitable change at the helm of the company.

On 31 July, Mr Udo Hardieck, with whom I established Hatex KG back in 1973, will resign from the Managing Board of GERRY WEBER International AG for reasons of age and – provided that you, dear shareholders, approve his election today – join the Supervisory Board with effect from 1 August. Dr. David Frink was appointed as his successor and given responsibility for IT and logistics by the Supervisory Board with effect from May 2009. Dr. Frink joined Schiesser AG in 2004 and was appointed to the company’s Managing Board in 2007, where he was in charge of procurement logistics, in-house production and IT. He has not least been chosen because of his knowledge of the Far Eastern market, which is of special importance for our company.

I would like to take the opportunity to thank Udo Hardieck for our decades-long close and constructive cooperation, which has made our company what it is today – an international lifestyle company whose name is known throughout the world. Thanks to his excellent knowledge and his courage to embrace innovative changes, Udo Hardieck has been instrumental in keeping the GERRY WEBER Group at the forefront of the latest production, IT and logistics trends in our sector, thus making a major contribution to the success of our company. Even though Udo Hardieck will stay with the company, his resignation from the Managing Board means that an era will end, and it is therefore very important to me to say here, at the Annual General Meeting, ‘Thank you, Udo, for 36 successful years, for your unerring commitment to the company and, last but not least, for the loyalty you have shown throughout these years.’

In the past, we set the strategic course that today enables our company to grow against the general industry trend. We restructured the company in a forward-looking manner and intensified our focus on the Retail business. Optimised procurement and production structures, efficient logistics system and a flexible distribution system enable us to respond swiftly to changes in all areas and to seize opportunities as they arise. We are therefore convinced that the GERRY WEBER Group will continue to operate successfully in the market.

Ladies and gentlemen, I would like to thank you for your attention.